

**Majestic Oaks Homeowners Association****Profit & Loss**

July 1 through October 21, 2019

	<u>Jul 1 - Oct 21, 19</u>
<b>Income</b>	
Income	
Assessments	41,100.00
Interest Income	14.93
Interest Income - Reserves	43.10
Late Fees	6.00
Miscellaneous Income	25.00
	<u>          </u>
Total Income	41,189.03
	<u>          </u>
Total Income	41,189.03
<b>Expense</b>	
Administrative Expenses	
Accounting	350.00
Insurance	3,874.91
Recording Secretary	200.00
Website Hosting Fee	21.17
	<u>          </u>
Total Administrative Expenses	4,446.08
Bank Service Charges	4.50
Operating Expenses	
Electricity/Water	852.72
Landscape Contract	6,000.00
Landscaping Improvements	250.00
Miscellaneous Operating Expense	1,240.00
	<u>          </u>
Total Operating Expenses	8,342.72
Reserve	
Reserve Funding - Int. Income	43.10
	<u>          </u>
Total Reserve	43.10
	<u>          </u>
Total Expense	12,836.40
	<u>          </u>
Net Income	<u><u>28,352.63</u></u>