

11:13 AM
03/04/18
Accrual Basis

Majestic Oaks Homeowners Association
Profit & Loss
July through December 2017

	<u>Jul - Dec 17</u>
Income	
Income	
Assessments	34,250.00
Interest Income	17.46
Interest Income - Reserves	31.74
Late Fees	7.50
Miscellaneous Income	25.00
Total Income	<u>34,331.70</u>
Total Income	34,331.70
Expense	
Administrative Expenses	
Accounting	350.00
Insurance	3,675.49
Legal	200.00
Miscellaneous Administrative	200.00
Postage	14.70
Recording Secretary	600.00
Total Administrative Expenses	<u>5,040.19</u>
Operating Expenses	
Electricity	410.94
Landscape Contract	7,128.00
Landscaping Improvements	765.00
Miscellaneous Operating Expense	1,373.20
Total Operating Expenses	<u>9,677.14</u>
Reserve	
Reserve Funding - Int. Income	31.74
Total Reserve	<u>31.74</u>
Total Expense	<u>14,749.07</u>
Net Income	<u><u>19,582.63</u></u>

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Majestic Oaks Homeowners Association
Profit & Loss Detail
 July through December 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Income								
Income								
Assessments								
Invoice	7/1/2017	21269	Abdallah, Nadia			Accounts Rec...	250.00	250.00
Invoice	7/1/2017	21270	Reder, Scott & Kelly			Accounts Rec...	250.00	500.00
Invoice	7/1/2017	21271	Albion, Tim & Laurie			Accounts Rec...	250.00	750.00
Invoice	7/1/2017	21272	Wostl, Eric			Accounts Rec...	250.00	1,000.00
Invoice	7/1/2017	21273	Mansy, Michael			Accounts Rec...	250.00	1,250.00
Invoice	7/1/2017	21274	Licht, Gregory & K...			Accounts Rec...	250.00	1,500.00
Invoice	7/1/2017	21275	Barbosa, Werner& ...			Accounts Rec...	250.00	1,750.00
Invoice	7/1/2017	21276	Bernstein, Sheldon ...			Accounts Rec...	250.00	2,000.00
Invoice	7/1/2017	21277	Bernstein, Troy & L...			Accounts Rec...	250.00	2,250.00
Invoice	7/1/2017	21278	Patel, Pritesh & Re...			Accounts Rec...	250.00	2,500.00
Invoice	7/1/2017	21279	Beydoun, Mohamad...			Accounts Rec...	250.00	2,750.00
Invoice	7/1/2017	21280	Black, John & Beth			Accounts Rec...	250.00	3,000.00
Invoice	7/1/2017	21281	Boghra, Patrick & P...			Accounts Rec...	250.00	3,250.00
Invoice	7/1/2017	21282	Bortko, Jack & Sue			Accounts Rec...	250.00	3,500.00
Invoice	7/1/2017	21283	Breidigan, Brian & ...			Accounts Rec...	250.00	3,750.00
Invoice	7/1/2017	21284	Campos, Juan & M...			Accounts Rec...	250.00	4,000.00
Invoice	7/1/2017	21285	Cannella, James & ...			Accounts Rec...	250.00	4,250.00
Invoice	7/1/2017	21286	Naseeruddin, Tanv...			Accounts Rec...	250.00	4,500.00
Invoice	7/1/2017	21287	Carls, Chad & Regina			Accounts Rec...	250.00	4,750.00
Invoice	7/1/2017	21288	Cassata, Craig & Ti...			Accounts Rec...	250.00	5,000.00
Invoice	7/1/2017	21289	Castans, Edward & ...			Accounts Rec...	250.00	5,250.00
Invoice	7/1/2017	21290	Chu, Andrew & Feli...			Accounts Rec...	250.00	5,500.00
Invoice	7/1/2017	21291	Cruz, Lino & Marie			Accounts Rec...	250.00	5,750.00
Invoice	7/1/2017	21292	Geary, John and Sa...			Accounts Rec...	250.00	6,000.00
Invoice	7/1/2017	21293	Daniels, Karen & Ja...			Accounts Rec...	250.00	6,250.00
Invoice	7/1/2017	21294	Das, PK & Michelle			Accounts Rec...	250.00	6,500.00
Invoice	7/1/2017	21295	DeVault, Jerry & Ka...			Accounts Rec...	250.00	6,750.00
Invoice	7/1/2017	21296	Walker, David			Accounts Rec...	250.00	7,000.00
Invoice	7/1/2017	21297	Farace, Anthony & ...			Accounts Rec...	250.00	7,250.00
Invoice	7/1/2017	21298	Farrow, Mark & Julie			Accounts Rec...	250.00	7,500.00
Invoice	7/1/2017	21299	Fisher, Alan & Suza...			Accounts Rec...	250.00	7,750.00
Invoice	7/1/2017	21300	Forster, Richard & ...			Accounts Rec...	250.00	8,000.00
Invoice	7/1/2017	21301	Frank, Michael			Accounts Rec...	250.00	8,250.00
Invoice	7/1/2017	21302	Franzetti, Dan & Da...			Accounts Rec...	250.00	8,500.00
Invoice	7/1/2017	21303	French, Greg & Ann...			Accounts Rec...	250.00	8,750.00
Invoice	7/1/2017	21304	Gariti, Mario & Lisa			Accounts Rec...	250.00	9,000.00
Invoice	7/1/2017	21305	Gatzliolis, Alex & Ge...			Accounts Rec...	250.00	9,250.00
Invoice	7/1/2017	21306	Gozum, Mauro & T...			Accounts Rec...	250.00	9,500.00
Invoice	7/1/2017	21307	Gramatikov, Ivaylo			Accounts Rec...	250.00	9,750.00
Invoice	7/1/2017	21308	Grenfell, Chris & Ro...			Accounts Rec...	250.00	10,000.00
Invoice	7/1/2017	21309	Kersten, Timothy & ...			Accounts Rec...	250.00	10,250.00
Invoice	7/1/2017	21310	Martin, Craig			Accounts Rec...	250.00	10,500.00
Invoice	7/1/2017	21311	Henry, David & Mau...			Accounts Rec...	250.00	10,750.00
Invoice	7/1/2017	21312	Henry, Katharine			Accounts Rec...	250.00	11,000.00
Invoice	7/1/2017	21313	Herman, Mike & Gr...			Accounts Rec...	250.00	11,250.00
Invoice	7/1/2017	21314	Imbrogno, Anthony			Accounts Rec...	250.00	11,500.00

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Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Invoice	7/1/2017	21315	Jackson, Tom & Lin...			Accounts Rec...	250.00	11,750.00
Invoice	7/1/2017	21316	Joe Keim Land			Accounts Rec...	2,750.00	14,500.00
Invoice	7/1/2017	21317	Mielnicki, Linda			Accounts Rec...	250.00	14,750.00
Invoice	7/1/2017	21318	Curatti, Scott & Carol			Accounts Rec...	250.00	15,000.00
Invoice	7/1/2017	21319	Kangas, Bradley & ...			Accounts Rec...	250.00	15,250.00
Invoice	7/1/2017	21320	Kelly, Michael			Accounts Rec...	250.00	15,500.00
Invoice	7/1/2017	21321	Kempf, Joseph & R...			Accounts Rec...	250.00	15,750.00
Invoice	7/1/2017	21322	Kingsley, John & C...			Accounts Rec...	250.00	16,000.00
Invoice	7/1/2017	21323	Kolimas, Ron & Kim			Accounts Rec...	250.00	16,250.00
Invoice	7/1/2017	21324	Kotel, Jerry & Linda			Accounts Rec...	250.00	16,500.00
Invoice	7/1/2017	21325	Krause, Vic & Debbie			Accounts Rec...	250.00	16,750.00
Invoice	7/1/2017	21326	Krusinski, Jerry & S...			Accounts Rec...	250.00	17,000.00
Invoice	7/1/2017	21327	Kuhl, Patrick & San...			Accounts Rec...	250.00	17,250.00
Invoice	7/1/2017	21328	Lamz, Richard & Fr...			Accounts Rec...	250.00	17,500.00
Invoice	7/1/2017	21329	Soria, Christian & R...			Accounts Rec...	250.00	17,750.00
Invoice	7/1/2017	21330	Liesch, Wayne J.			Accounts Rec...	250.00	18,000.00
Invoice	7/1/2017	21331	Macchione, Anthon...			Accounts Rec...	250.00	18,250.00
Invoice	7/1/2017	21332	Marin, Steve & Maria			Accounts Rec...	250.00	18,500.00
Invoice	7/1/2017	21333	Moose, Devin & Chr...			Accounts Rec...	250.00	18,750.00
Invoice	7/1/2017	21334	Mazur, Tom & Lisa			Accounts Rec...	250.00	19,000.00
Invoice	7/1/2017	21335	Mazzacane, Vito & ...			Accounts Rec...	250.00	19,250.00
Invoice	7/1/2017	21336	McCarron, Peter & ...			Accounts Rec...	250.00	19,500.00
Invoice	7/1/2017	21337	Hall, Mark & Monika			Accounts Rec...	250.00	19,750.00
Invoice	7/1/2017	21338	Meo, Albert & Cynthia			Accounts Rec...	250.00	20,000.00
Invoice	7/1/2017	21339	Alexander, Sherry			Accounts Rec...	250.00	20,250.00
Invoice	7/1/2017	21340	Morling, Scott & Ter...			Accounts Rec...	250.00	20,500.00
Invoice	7/1/2017	21341	Cordina, Jeffry and ...			Accounts Rec...	250.00	20,750.00
Invoice	7/1/2017	21342	Navid, Peiman & Ju...			Accounts Rec...	250.00	21,000.00
Invoice	7/1/2017	21343	Perryman, John & L...			Accounts Rec...	250.00	21,250.00
Invoice	7/1/2017	21344	Petros, Chris & Dee...			Accounts Rec...	250.00	21,500.00
Invoice	7/1/2017	21345	Pitocco, John & Ada			Accounts Rec...	250.00	21,750.00
Invoice	7/1/2017	21346	Podl, Mark & Shani			Accounts Rec...	250.00	22,000.00
Invoice	7/1/2017	21347	Polinski, Tony & Pa...			Accounts Rec...	250.00	22,250.00
Invoice	7/1/2017	21348	Pombar, Xavier & J...			Accounts Rec...	250.00	22,500.00
Invoice	7/1/2017	21349	Pottle, Robert and J...			Accounts Rec...	250.00	22,750.00
Invoice	7/1/2017	21350	Prisk, Robert & Nan...			Accounts Rec...	250.00	23,000.00
Invoice	7/1/2017	21351	Prybell, Richard & ...			Accounts Rec...	250.00	23,250.00
Invoice	7/1/2017	21352	Pusateri, Jim & Maria			Accounts Rec...	250.00	23,500.00
Invoice	7/1/2017	21353	Rachid, John & Kathy			Accounts Rec...	250.00	23,750.00
Invoice	7/1/2017	21354	Reed, Steve & Pam			Accounts Rec...	250.00	24,000.00
Invoice	7/1/2017	21355	Romero, Raul & An...			Accounts Rec...	250.00	24,250.00
Invoice	7/1/2017	21356	Ameti, Faton & Mandi			Accounts Rec...	250.00	24,500.00
Invoice	7/1/2017	21357	Cusumano, France...			Accounts Rec...	250.00	24,750.00
Invoice	7/1/2017	21358	Schroeder, Art & R...			Accounts Rec...	250.00	25,000.00
Invoice	7/1/2017	21359	Schwarz, David & R...			Accounts Rec...	250.00	25,250.00
Invoice	7/1/2017	21360	Sciurba, Steve & M...			Accounts Rec...	250.00	25,500.00
Invoice	7/1/2017	21361	Scott, Christopher ...			Accounts Rec...	250.00	25,750.00
Invoice	7/1/2017	21362	Secrist, Aaron & Br...			Accounts Rec...	250.00	26,000.00
Invoice	7/1/2017	21363	Shaneen, Anthony			Accounts Rec...	250.00	26,250.00

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July through December 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Invoice	7/1/2017	21364	Sharkey, Dennis & ...			Accounts Rec...	250.00	26,500.00
Invoice	7/1/2017	21365	Sharko, Jeffrey & M...			Accounts Rec...	250.00	26,750.00
Invoice	7/1/2017	21366	Kanchwala, Anver ...			Accounts Rec...	250.00	27,000.00
Invoice	7/1/2017	21367	Sitarz, Joe & Peggy			Accounts Rec...	250.00	27,250.00
Invoice	7/1/2017	21368	Sitarz, Shane & Tiff...			Accounts Rec...	250.00	27,500.00
Invoice	7/1/2017	21369	Sitta, Jim & Liz			Accounts Rec...	250.00	27,750.00
Invoice	7/1/2017	21370	Small, David & Reb...			Accounts Rec...	250.00	28,000.00
Invoice	7/1/2017	21371	Smith, Chris & Tina			Accounts Rec...	250.00	28,250.00
Invoice	7/1/2017	21372	Smith, Douglas & Lori			Accounts Rec...	250.00	28,500.00
Invoice	7/1/2017	21373	Sood, Sanjeev & K...			Accounts Rec...	250.00	28,750.00
Invoice	7/1/2017	21374	Sostak, James & A...			Accounts Rec...	250.00	29,000.00
Invoice	7/1/2017	21375	Stange, Jeff & Toby			Accounts Rec...	250.00	29,250.00
Invoice	7/1/2017	21376	Stewart, Jeffrey & A...			Accounts Rec...	250.00	29,500.00
Invoice	7/1/2017	21377	Stompanato, Frank ...			Accounts Rec...	250.00	29,750.00
Invoice	7/1/2017	21378	Sullivan, Bill & Patty			Accounts Rec...	250.00	30,000.00
Invoice	7/1/2017	21379	Sullivan, Kerry & Eil...			Accounts Rec...	250.00	30,250.00
Invoice	7/1/2017	21380	Szyman, Robert & ...			Accounts Rec...	250.00	30,500.00
Invoice	7/1/2017	21381	Adduci, Joseph and...			Accounts Rec...	250.00	30,750.00
Invoice	7/1/2017	21382	Vanderlaan, Peter ...			Accounts Rec...	250.00	31,000.00
Invoice	7/1/2017	21383	Velarde, Fidel			Accounts Rec...	250.00	31,250.00
Invoice	7/1/2017	21384	Velarde, Fidel & La...			Accounts Rec...	250.00	31,500.00
Invoice	7/1/2017	21385	Vessele, Eric & Mary			Accounts Rec...	250.00	31,750.00
Invoice	7/1/2017	21386	Vitkus, Paul & Kathr...			Accounts Rec...	250.00	32,000.00
Invoice	7/1/2017	21387	Walsh, Raymond & ...			Accounts Rec...	250.00	32,250.00
Invoice	7/1/2017	21388	Whisler, Jeffery & P...			Accounts Rec...	250.00	32,500.00
Invoice	7/1/2017	21389	White, William			Accounts Rec...	250.00	32,750.00
Invoice	7/1/2017	21390	Farrell, Brett			Accounts Rec...	250.00	33,000.00
Invoice	7/1/2017	21391	Willes, Paul & Denise			Accounts Rec...	250.00	33,250.00
Invoice	7/1/2017	21392	Woods, Jim & Sarah			Accounts Rec...	250.00	33,500.00
Invoice	7/1/2017	21393	Zamora, Nelson & ...			Accounts Rec...	250.00	33,750.00
Invoice	7/1/2017	21394	Zylke, Wade & Kym			Accounts Rec...	250.00	34,000.00
Invoice	7/1/2017	21395	Lindley, Kyle & Lisa			Accounts Rec...	250.00	34,250.00
Total Assessments							34,250.00	34,250.00
Interest Income								
Deposit	9/30/2017			Deposit		St Charles Ba...	8.60	8.60
Deposit	12/31/2017			Deposit		St Charles Ba...	8.86	17.46
Total Interest Income							17.46	17.46
Interest Income - Reserves								
Deposit	7/27/2017		St. Charles Bank an...	Deposit		Certificate of ...	5.20	5.20
Deposit	8/25/2017		St. Charles Bank an...	Deposit		Certificate of ...	5.38	10.58
Deposit	9/27/2017		St. Charles Bank an...	Deposit		Certificate of ...	5.37	15.95
Deposit	10/27/2017		St. Charles Bank an...	Deposit		Certificate of ...	5.21	21.16
Deposit	11/27/2017		St. Charles Bank an...	Deposit		Certificate of ...	5.38	26.54
Deposit	12/27/2017		St. Charles Bank an...	Deposit		Certificate of ...	5.20	31.74
Total Interest Income - Reserves							31.74	31.74

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 July through December 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Late Fees								
Stmt Charge	8/1/2017		Boghra, Patrick & P...			Accounts Rec...	3.75	3.75
Stmt Charge	8/1/2017		Smith, Douglas & Lori			Accounts Rec...	3.75	7.50
Total Late Fees							7.50	7.50
Miscellaneous Income								
Deposit	12/21/2017			Closing Fee ...		St Charles Ba...	25.00	25.00
Total Miscellaneous Income							25.00	25.00
Total Income							34,331.70	34,331.70
Total Income							34,331.70	34,331.70
Expense								
Administrative Expenses								
Accounting								
Check	7/19/2017	1599	R.S. Kot & Company	2017 Federal...		St Charles Ba...	350.00	350.00
Total Accounting							350.00	350.00
Insurance								
Check	7/28/2017	1600	State Farm Insurance	Condo Insura...		St Charles Ba...	2,347.00	2,347.00
Check	7/28/2017	1600	State Farm Insurance	Commercial ...		St Charles Ba...	1,079.00	3,426.00
Check	7/28/2017	1600	State Farm Insurance	Workers Co...		St Charles Ba...	601.00	4,027.00
Deposit	11/2/2017		State Farm Insurance	Workers Co...		St Charles Ba...	-351.51	3,675.49
Total Insurance							3,675.49	3,675.49
Legal								
Check	8/7/2017	1601	Keay & Costello	Legal Fees: L...		St Charles Ba...	200.00	200.00
Total Legal							200.00	200.00
Miscellaneous Administrative								
Check	9/4/2017	1602	Scott Tyrcha	Website sup...		St Charles Ba...	100.00	100.00
Check	11/21/2017	1609	Scott Tyrcha	Website Mai...		St Charles Ba...	100.00	200.00
Total Miscellaneous Administrative							200.00	200.00
Postage								
Check	12/21/2017	1613	Patrick Kuhl	Reimbursme...		St Charles Ba...	14.70	14.70
Total Postage							14.70	14.70
Recording Secretary								
Check	10/5/2017	1605	Olsen Accounting &...	Recording Se...		St Charles Ba...	200.00	200.00
Check	11/21/2017	1608	Olsen Accounting &...	July and Sept...		St Charles Ba...	400.00	600.00
Total Recording Secretary							600.00	600.00
Total Administrative Expenses							5,040.19	5,040.19

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 July through December 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Operating Expenses								
Electricity								
Check	7/10/2017		City of St. Charles	Monument Li...		St Charles Ba...	66.18	66.18
Check	8/10/2017		City of St. Charles	Monument Li...		St Charles Ba...	66.06	132.24
Check	9/10/2017		City of St. Charles	Monument Li...		St Charles Ba...	76.78	209.02
Check	10/10/2017		City of St. Charles	Monument Li...		St Charles Ba...	67.99	277.01
Check	11/13/2017		City of St. Charles	Monument Li...		St Charles Ba...	74.62	351.63
Check	12/10/2017		City of St. Charles	Monument Li...		St Charles Ba...	59.31	410.94
Total Electricity							410.94	410.94
Landscape Contract								
Check	7/14/2017	1598	Green All Around	June Landsc...		St Charles Ba...	1,188.00	1,188.00
Check	9/12/2017	1603	Green All Around	July Landsc...		St Charles Ba...	1,188.00	2,376.00
Check	10/20/2017	1607	Green All Around	Landscaping ...		St Charles Ba...	2,376.00	4,752.00
Check	12/7/2017	1611	Green All Around	Landscaping ...		St Charles Ba...	2,376.00	7,128.00
Total Landscape Contract							7,128.00	7,128.00
Landscaping Improvements								
Check	11/25/2017	1610	KOCCOA Landscaping	Plant 18 Juni...		St Charles Ba...	765.00	765.00
Total Landscaping Improvements							765.00	765.00
Miscellaneous Operating Expense								
Check	9/12/2017	1603	Green All Around	Remove sma...		St Charles Ba...	70.00	70.00
Check	9/14/2017	1604	The Alphabet Shop	Repair LED L...		St Charles Ba...	173.20	243.20
Check	10/10/2017	1606	BSA Troup #14	Holiday Wrea...		St Charles Ba...	230.00	473.20
Check	12/21/2017	1612	Isaac's Landscaping	Holiday Lighti...		St Charles Ba...	900.00	1,373.20
Total Miscellaneous Operating Expense							1,373.20	1,373.20
Total Operating Expenses							9,677.14	9,677.14
Reserve								
Reserve Funding - Int. Income								
General Journal	7/27/2017			Reclassify Ju...		Reserve Fund	5.20	5.20
General Journal	8/25/2017			Reclassify Au...		Reserve Fund	5.38	10.58
General Journal	9/27/2017			Reclassify Se...		Reserve Fund	5.37	15.95
General Journal	10/27/2017			Reclassify O...		Reserve Fund	5.21	21.16
General Journal	11/27/2017			Reclassify N...		Reserve Fund	5.38	26.54
General Journal	12/27/2017			Reclassify D...		Reserve Fund	5.20	31.74
Total Reserve Funding - Int. Income							31.74	31.74
Total Reserve							31.74	31.74
Total Expense							14,749.07	14,749.07
Net Income							19,582.63	19,582.63

Majestic Oaks Homeowners Association
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
St Charles Bank Checking	500.00
St Charles Bank Savings	20,059.12
Total Checking/Savings	<u>20,559.12</u>
Accounts Receivable	
Accounts Receivable	1,025.00
Total Accounts Receivable	<u>1,025.00</u>
Other Current Assets	
Certificate of Deposit - Reserv	21,121.79
Total Other Current Assets	<u>21,121.79</u>
Total Current Assets	<u>42,705.91</u>
TOTAL ASSETS	<u>42,705.91</u>
LIABILITIES & EQUITY	
Equity	
Operating Fund	2,001.49
Reserve Fund	21,121.79
Net Income	19,582.63
Total Equity	<u>42,705.91</u>
TOTAL LIABILITIES & EQUITY	<u>42,705.91</u>